

Global Cocoa Bean Supply/Demand and Apparent Stock Change

Year	Production 1/		Grind 2/	Stock Change	New York Cocoa Bean Prices 3/
	Gross	Net			
	-----1,000 metric tons-----				
					Dollars/ton
1949/50	768	760	768	-8	639
1950/51	806	798	765	33	809
1951/52	647	641	734	-93	776
1952/53	809	801	787	14	754
1953/54	786	778	761	17	1,246
1954/55	786	778	735	43	913
1955/56	836	828	808	20	635
1956/57	898	889	898	-9	600
1957/58	761	753	875	-122	959
1958/59	899	890	870	20	838
1959/60	1,043	1,033	916	117	659
1960/61	1,164	1,152	1,000	152	518
1961/62	1,125	1,114	1,095	19	483
1962/63	1,162	1,150	1,144	6	527
1963/64	1,239	1,227	1,184	43	531
1964/65	1,491	1,476	1,302 4/	174	406
1965/66	1,220	1,208	1,374	-166	509
1966/67	1,336	1,323	1,387	-64	606
1967/68	1,352	1,338	1,403	-65	681
1968/69	1,236	1,224	1,369	-145	994
1969/70	1,423	1,409	1,354	55	822
1970/71	1,493	1,478	1,399	79	644
1971/72	1,572	1,556	1,536	20	639
1972/73	1,406	1,392	1,583	-191	1,224
1973/74	1,458	1,443	1,512	-69	2,011
1974/75	1,542	1,527	1,450	77	1,823
1975/76	1,511	1,496	1,527	-31	2,028
1976/77	1,345	1,332	1,444	-112	4,184
1977/78	1,512	1,497	1,396	101	3,256
1978/79	1,507	1,492	1,455	37	3,402
1979/80	1,669	1,652	1,474	178	2,723
1980/81	1,694	1,677	1,579	98	1,997
1981/82	1,736	1,719	1,609	110	1,768
1982/83	1,545	1,530	1,633	-103	1,856
1983/84	1,546	1,531	1,726	-195	2,350
1984/85	1,966	1,946	1,862	84	2,163
1985/86	1,946	1,927	1,877	50	2,039
1986/87	2,013	1,993	1,896	97	1,942
1987/88	2,213	2,191	2,003	188	1,638
1988/89	2,470	2,445	2,118	327	1,310
1989/90	2,419	2,395	2,212	183	1,143
1990/91	2,526	2,501	2,350	151	1,142
1991/92	2,293	2,270	2,283	-13	1,103
1992/93	2,409	2,385	2,440	-55	979
1993/94	2,512	2,488	2,485	3	1,262
1994/95	2,394	2,370	2,508	-138	1,337
1995/96	2,937	2,908	2,661	247	1,346
1996/97	2,701	2,674	2,752	-78	1,465
1997/98	2,699	2,672	2,813	-114	1,628
1998/99	2,864	2,835	2,774	61	1,216
1999/00	2,895	2,866	2,850	15	

1/ USDA data. An adjustment of 1 percent for loss in weight is made to arrive at a net production figure.

2/ Gill & Duffus/E.D. & F. Man estimates. October-September crop year. USDA estimate for 1997/98.

3/ Average for October-September year. Spot Accra prices through September 1977. Beginning October 1977, all price data refer to the average of the daily closing price of the nearest 3 active futures trading months on the New York market.

4/ Includes 5,000 tons sold for non-traditional uses.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of Agricultural Attachés, results of office research and related information